GOVERNMENT OF TELANGANA
ABSTRACT

Loans & Advances – Irrigation & CAD Department – Advance for purchase of Motor Car to Smt. B.Rajeshwari, Section Officer, I&CAD Department in the 1st& 2nd quarter during the financial year 2021-22 – Sanctioned – Orders – Issued.

IRRIGATION & COMMAND AREA DEVELOPMENT (OP) DEPARTMENT

G.O.Rt.No. 449   **Dated: 10-12-2021**
Read the following:-

1. G.O.Ms.No.39, Finance (HRM.IV) Department, dated 15.04.2015.
2. G.O.Rt.No. 1339, Finance (HRM. IV) Department, dated: 05.11.2021.
3. G.O.Rt.No. 399, I&CAD (OP) Department, dt.15.11.2021.
4. From Smt. B.Rajeshwari, Section Officer, I&CAD Department, application dt.13.04.2020.

x-x-x-x

ORDER:

Under Article 230 of A.P. Financial Code Volume I and as per the revised rules issued in G.O. Ms.No.822, Finance and Planning Department, dated 22.12.1956, Government hereby accord sanction for an amount of Rs.6,00,000/- (Rupees Six Lakhs Only) towards an advance to Smt. B.Rajeshwari, Section Officer, Irrigation & CAD Department for purchase of Motor Car.

2.   The advance sanctioned in para (1) above is subject to the following conditions:

a) That he should purchase the Motor Car within one month from the date of drawl of advance failing which the full amount of advance drawn together with interest thereon should be refunded to the Government;

b) That is the actual price paid for the motor car is less than the advance drawn, the balance should be refunded to Government forthwith;

c) That he should execute mortgage bond in form No. 14 of A.P. Financial code Volume-I; and

d) That the motor car should be insured with effect from the date of purchase against loss or damage by the fire accident within one month from the date of purchase of Motor Car failing which the full amount of Advance drawn together with interest thereon shall be refunded to the Government. He shall purchase Motor Car which is fit for comprehensive insurance and no third party insurance is permitted. The advance sanctioned to the individual shall be recovered in (60) equal monthly installments at @ **Rs.10,000/**- P.M. After principle amount is completely recovered, the interest at the rate of 5.5% per annum (Simple interest) will be charged and recovered in (10) monthly installments. The recovery shall be commenced from the following months of the month i.e. from the salary of January, 2022. The individual should submit the Government mortgage bond in Form No. 14 of A.P. Financial Code Volume-I as soon as the Motor Car is purchased and also report the date of drawl of advance and date of purchase of Motor Car. The date of insurance of Motor Car should also be reported in due course.

3.   The Insurance Policy should be forwarded to the Pay and Accounts Office, Hyderabad for perusal together with letter No. 15 of A.P. Financial code Volume-I addressed to the Motor Insurance Company with which address the Motor Car is insured notifying the company that fact the Government are interested in the Policy Insurance.

4.   The advance sanctioned in para(1) above shall be met from the funds allotted in the G.Os 2nd & 3rd read above and debited to the following detailed Head of Account "7610 Loans to Government servants,. – M.H. 202 -Advance for purchase of Motor Conveyance – SH (04) Loans for Purchase of Motor Car-001 – loans for purchase of Motor Cars".

5.   Certified that the individual who is sanctioned Motor Car Advance is regular Government Employee of the Department and this is the first Motor Car Advance sanctioned to her.

(P.T.O)

6.   This order does not require the concurrence of Finance (HRM.IV) Department under the rules or orders on the subject.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

N.SHANKAR
ADDITIONAL SECRETARY TO GOVERNMENT

To
Smt. B.Rajeshwari, Section Officer, Irrigation & CAD Department.
The I&CAD (OP: Claims) Department.
<u>Copy to</u>
The Dy. Pay.& Accounts Officer, Telangana Secretariat, Branch, Hyderabad.
The Accountant General, Telangana State, Hyderabad.
The Finance (HRM.IV) Department.
SF/SC

//FORWARDED :: BY ORDER//

SECTION OFFICER